

Monday, March 31, 2025 6:00 PM

**Public Hearing
Unanticipated Funds**

Meeting called to order at 6:01 pm by Eric. Select Board members Jo Beth Dudley, Thomas Dubreuil, and Eric Moore were physically present. Town Admin, Jeanette Charon present and note taking.

Public attendees: Robin Pilotte, John Bean and videographer Emily Thompson as well as others who chose not to sign in and could not be identified

This hearing was called to discuss the unanticipated funds of \$43,308.75 received from FEMA for architectural/engineering services on Smith Road.

Most of these funds have been expended through the end of 2024.

Tom suggests to replenish the capital reserve funds used for the flood damage repair work. Jo Beth agrees but reminds Tom that is up to the legislative body and must be voted on at town meeting.

Tom asked for the general funds balance. Jeanette stated it was approximately \$700k. Tom asked if that was not enough for the town's expenses. Jeanette stated that it was but that the Board could not make a designation of funds to capital reserves. That must be decided via town vote at town meeting. The funds must go into general funds. Jo Beth suggested that at the end of the year we can assess our financial situation and determine what funds can be used to replenish the fund balance, and what funds we will propose replenish capital reserve funds, via a warrant article at Town Meeting.

Eric motioned for the funds to go to operating funds. Jo Beth provided a second with approval via roll call vote.

Jeanette asked if there were any other questions regarding the funds.

Emily asked which category of the budget the funds would go into. Jeanette reminded Emily this is the revenue side. Emily confirmed and withdrew her question.

Jo Beth motioned to adjourn the hearing at 6:08pm. Eric provided a second with approval via roll call vote.

Minutes Respectfully submitted by Jeanette Charon.

Minutes Approved On: 4/14/24 (date)



Jo Beth Dudley



Thomas Dubreuil



Eric Moore